



VALLABH STEELS LIMITED

Regd. Off.: G.T. Road, Village Pawa, Sahnewal, Ludhiana-141 120(Punjab), India,
CIN: L27109PB1980PLC004327 Tel.:+91-161-2511413, Fax: +91-161-2511414,
E-mail: fin.ho@vallabhgroup.com, website: www.vallabhsteelsltd.in

VSL: BSE: 2022-23

Dated : 08.07.2022

The Corporate Relations Department
The BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

Ref: - Scrip Code- 513397

Sub:- Non Applicability of Corporate Governance Report as per Regulation 27(2) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

As per Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply in respect of:-

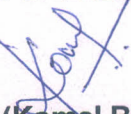
(a) the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

I hereby certify that, the paid up equity share capital of Vallabh Steels Limited is Rs. 4,95,00,000/- and Net Worth is Nil as on 31st March, 2022. As the Company falls within the ambit of the aforesaid exemption, a compliance with the Corporate Governance provisions specified in the aforesaid Regulations shall not be applicable to the Company.

We request you to kindly take the same on your record.

Thanking you,
Yours faithfully,

For VALLABH STEELS LIMITED


(Komal Bhalla)
Company Secretary