



VALLABH STEELS LIMITED

Regd. Off.: G.T. Road, Village Pawa, Sahnewal, Ludhiana-141 120(Punjab), India,
CIN: L27109PB1980PLC004327 Tel.:+91-161-2511412-2511413, Fax: +91-161-2511414,
E-mail: fin.ho@vallabhgroup.com website: www.vallabhsteelsltd.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Sr. No.	PARTICULARS	(Rs. in Lakhs)			
		3 Months Ended 30.06.2019	3 Months Ended 31.03.2019	3 Months Ended 30.06.2018	Financial Year Ended 31.03.2019
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1.	Revenue from operations (Gross)	2235.20	2279.58	3926.57	11686.74
2.	Other Income	0.22	(0.46)	7.94	2.39
3.	Total Revenue	2235.42	2279.12	3934.51	11689.13
4.	Expenses				
	a) Cost of material consumed	1432.62	1201.19	3272.57	8768.08
	b) Purchase of stock-in-trade	--	--	--	--
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	45.56	148.13	(24.14)	(58.60)
	d) Excise Duty	--	--	--	--
	e) Employee benefits expense	90.41	103.11	67.26	294.62
	f) Finance Cost	140.17	83.67	83.06	343.98
	g) Depreciation and amortization expense	71.21	70.46	55.23	235.17
	h) Other expenditure	681.08	653.53	463.99	2085.45
	Total Expenses	2461.05	2260.09	3917.97	11668.70
5.	Profit before exceptional items and extraordinary items and tax(3-4)	(225.63)	19.03	16.54	20.43
6.	Exceptional items	--	--	--	--
7.	Profit before extraordinary items and tax (5-6)	(225.63)	19.03	16.54	20.43
8.	Extraordinary items	--	--	--	--
9.	Profit before tax (7-8)	(225.63)	19.03	16.54	20.43
10.	Tax Expenses				
	- Current tax	--	3.92	2.34	4.92
	- MAT adjustment	--	(3.92)	(2.34)	(4.92)
	- Deferred tax	--	7.14	(3.23)	(3.90)
11.	Net Profit for the period	(225.63)	11.89	19.77	24.33
12.	PBDT	(154.42)	89.49	71.77	255.60
13.	Other Comprehensive Income (OCI)				
	a) Items that will not be classified to profit or loss				
	- Remeasurement benefits (losses) on defined benefit obligation	--	7.31	--	7.31
	b) Items that will be classified to profit or loss				
	- Gain (loss) on fair value of equity investments	(4.26)	(321.79)	(215.56)	(554.71)
	Total Other Comprehensive Income (Net of Tax)	(4.26)	(314.48)	(215.56)	(547.40)
14.	Total Comprehensive Income	(229.89)	(302.59)	(195.79)	(523.07)
15.	Paid up equity share capital (Face value of Rs.10/- per share)	495.00	495.00	495.00	495.00
16.	Reserves excluding revaluation reserve	(*)	(*)	(*)	3393.99
17.	Basic & Diluted Earnings per equity share (EPS)				
	- Before Extraordinary items (Rs.)	(0.46)	0.24	0.40	0.49
	- After Extraordinary items (Rs.)	(0.46)	0.24	0.40	0.49

(*) Not required.

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Notes:

1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the companies (Indian Accounting Standard) Rules, 2015 as amended in terms of regulation 33 of the SEBI (listing obligation and disclosure requirement) Regulation, 2015 and SEBI circular dated July 05, 2016.
2. The Company is in the business of manufacturing steel products and hence has only one reportable operating segment as per IND AS 108 'Operating Segments'.
3. The above standalone financial results of the company for the quarter ended 30th June, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2019.
4. The previous quarters/ financial year figures have been regrouped/rearranged wherever necessary to make them comparable.

By order of the Board
For VALLABH STEELS LIMITED




(SURESH GUPTA)
COMPLIANCE OFFICER

Place: Ludhiana
Dated: 14.08.2019